LAC

ASIA-PACIFIC LOW-ALTITUDE ECONOMY RWA ECOSYSTEM WHITE PAPER

VERSION: V2.0 GLOBAL EDITION (2025 Q4)

SLOGAN:

AIR IS NOT EMPTY. AIR IS AN ASSET.

把空域变成资产，把飞行变成现金流，把算力变成通证

01 EXECUTIVE SUMMARY

GRASPING THE TRILLION-DOLLAR OPPORTUNITY IN ONE PAGE

This white paper aims to comprehensively outline a groundbreaking business ecosystem — the Real-World Asset (RWA) Tokenization Platform for the Low-Altitude Economy. By integrating the rapidly growing low-altitude economy with revolutionary blockchain technology, we are committed to transforming “airspace”—an intangible resource—into a tradable, financeable, and yield-generating digital asset.

Our native token, LAC (Low-Altitude Coin), serves as the core value carrier of this ecosystem. It is underpinned by real-world revenue from flight missions, edge computing assets, and a globally distributed node network.

The global low-altitude economy is entering an unprecedented phase of explosive growth. According to authoritative forecasts, the global market size is expected to exceed RMB 2 trillion by 2030, and soar to an astonishing RMB 60 trillion by 2050 [1]. We not only focus on the leading Asia-Pacific market, but also strategically expand into emerging regions such as the Middle East, Africa, and Eastern Europe, building a global low-altitude service network.

Our core competitiveness lies in the “AI Computing Power + Edge Computing + Blockchain” full-stack technological framework. By deploying self-developed edge computing nodes in operational zones, we can process massive drone-captured data in real time. Through large-scale AI model analysis, raw data is transformed into high-value digital assets. This innovative model not only enhances service efficiency and value, but also creates a new revenue stream through the assetization of computing power.

For investors, the LAC Project represents an unprecedented investment opportunity—seamlessly integrating the industrial dividends of a high-growth sector, the tangible value anchoring of real-world assets, a deflationary token economic model, and the vast potential of a future NASDAQ IPO.

We have designed a “Three-Dimensional Value Spiral” model, intertwining industrial value, digital value, and capital value into a self-reinforcing, upward growth flywheel.

KEY METRICS	VALUE / FORECAST	CORE STRENGTHS
GLOBAL MARKET	Projected to reach 2 trillion yuan by 2030 and 60 trillion yuan by 2050	A Trillion-Yuan Blue Ocean Market on the Verge of Explosive Growth
TARGET MARKET	Asia-Pacific, Middle East, Africa, and Eastern Europe	Global Expansion with Multiple Growth Engines
CORE TECHNOLOGIES	AI Computing Power, Edge Computing, Digital Twin, and Blockchain	Building Technological Barriers and Forming a Plaform-Based Ecosystem
BUSINESS MODEL	Low-Altitude Services + RWA Tokenization + Data Assetization	Diversified Revenue Streams with High Profit Margins
TOKEN MODEL	Net Profit Buyback and Burn + Destroy-to-Earn	Powerful Deflationary Mechanism with Conti-nuous Value Capture
ANNUAL RETURN	100% - 150%	Stable Returns Backed by Real-World Businesses
IPO PATH	List on Nasdaq by 2030	Technology stocks are overvalued, with price-to-earnings ratios potentially exceeding 100
TOKEN VALUE	Can be exchanged for future listed company shares	Unlimited value potential, connecting digital and capital markets

We believe that LAC is not just a cryptocurrency, but a passport to the future low-altitude economy. It will open a door for investors to participate in the emerging technology industry revolution and share in the full-cycle growth dividends from early development to Nasdaq listing. This is a groundbreaking RWA industry ecosystem with unimaginable value potential.

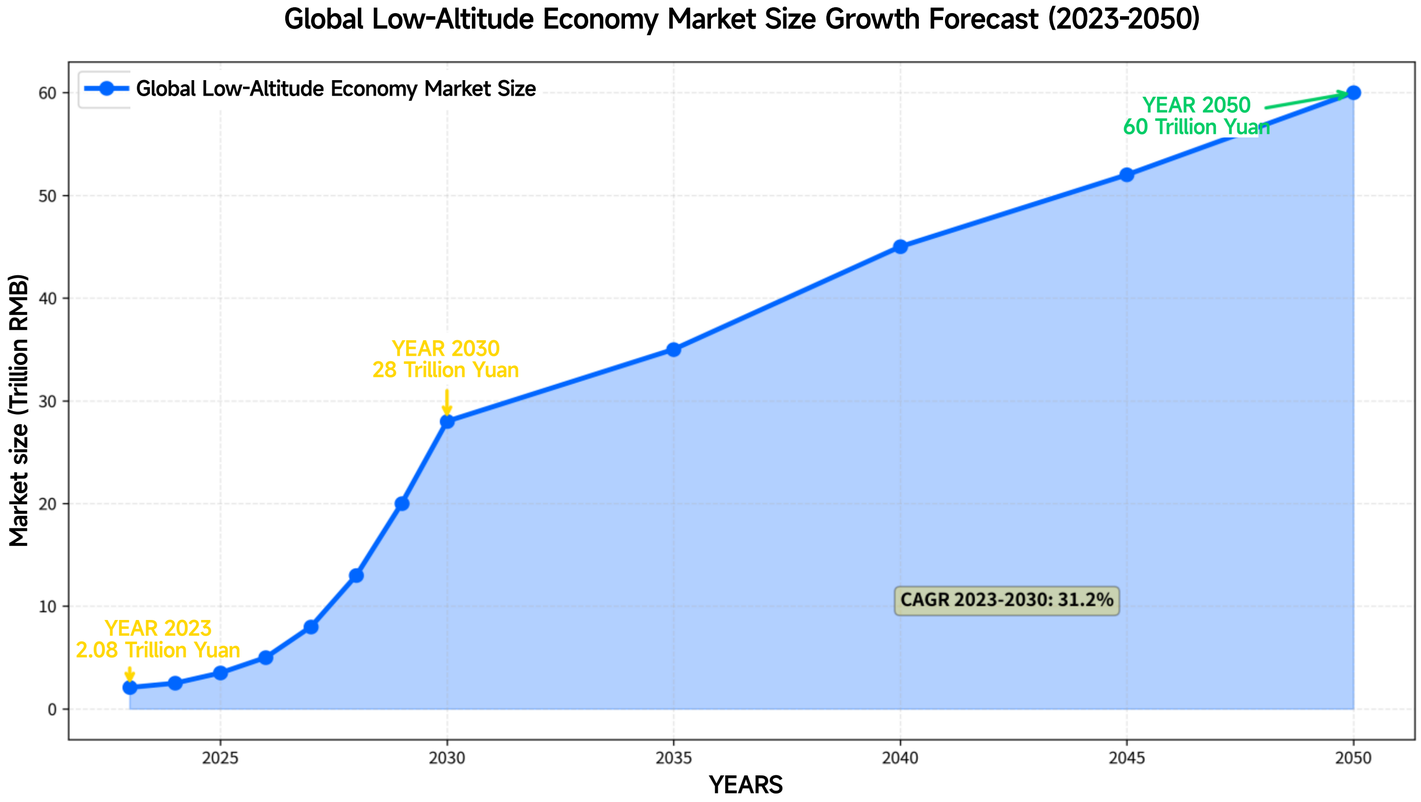
02 THE GLOBAL LOW-ALTITUDE ECONOMY WAVE

THE RISE OF A TRILLION-YUAN NEW TRACK

2.1 EXPLOSIVE GROWTH OF THE GLOBAL MARKET

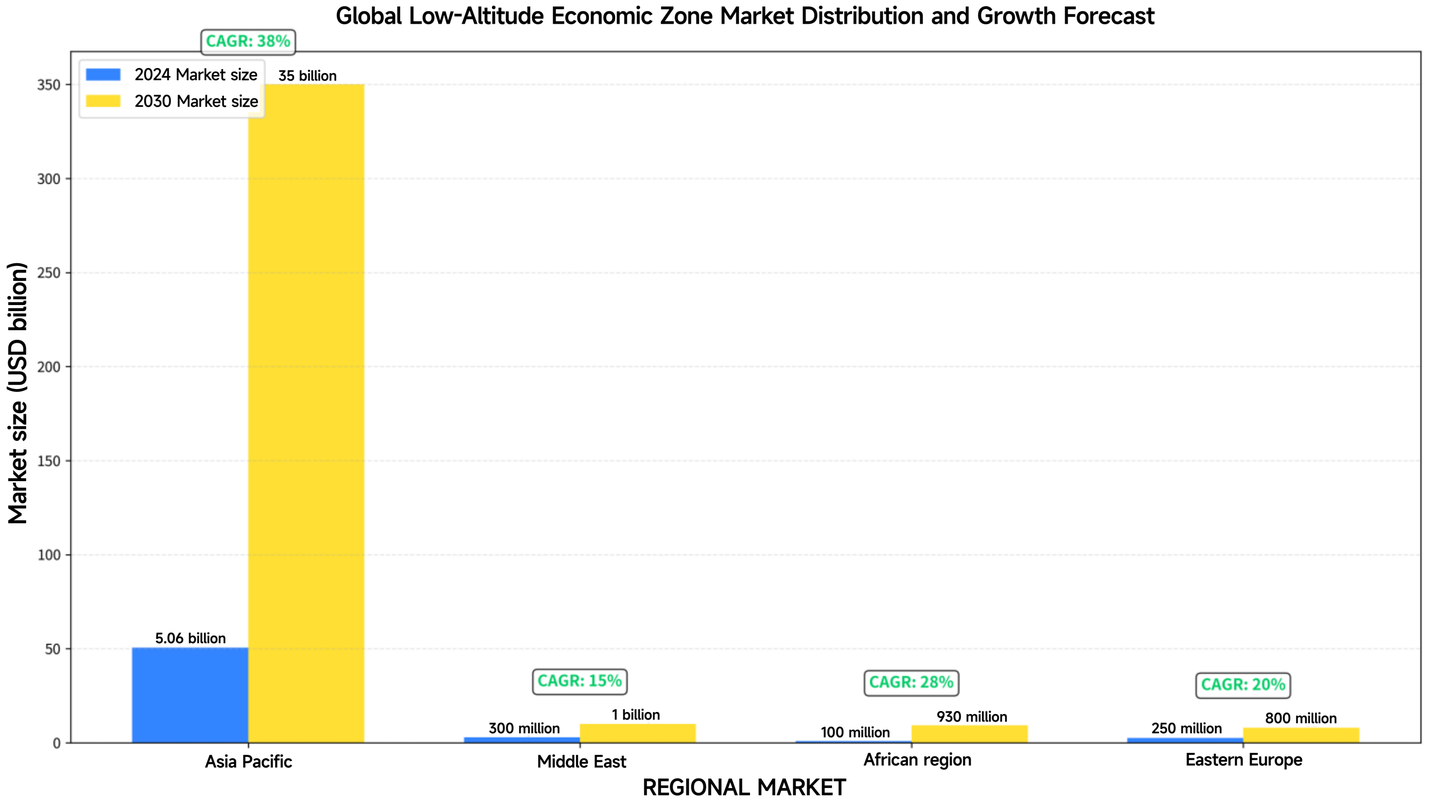
The low-altitude economy, a comprehensive economic form centered on unmanned aerial vehicles (UAVs) and electric vertical take-off and landing aircraft (eVTOLs), and involving various flight activities in low-altitude airspace (usually referring to areas within 1000 meters of the ground directly below), is becoming another powerful engine for global economic growth after the Internet and artificial intelligence. Policy support, technological maturity, and the continuous expansion of application scenarios have jointly propelled this field into an unprecedented stage of explosive growth.

According to research and forecasts by international consulting firms such as Roland Berger, the global low-altitude economy market size will experience exponential growth in the coming decades. By 2050, its market size is expected to exceed 60 trillion yuan, becoming an indispensable and important part of the global economy [2]. Behind this forecast is the disruptive change brought about by low-altitude aircraft in logistics, transportation, agriculture, security, surveying and mapping, and other fields.



2.2 MULTI-REGIONAL MARKET OPPORTUNITY ANALYSIS

While the low-altitude economy is flourishing globally, different regions exhibit unique development potential and market opportunities. Our globalization strategy is based on in-depth insights into these regional markets, aiming to capture the unique advantages of each market.



ASIA-PACIFIC MARKET: THE LEADER OF GLOBAL GROWTH

The Asia-Pacific region, represented by China, is a pioneer and leader in the global low-altitude economy. China has elevated the low-altitude economy to the level of a national strategic emerging industry, and it is expected that the market size will reach 1.5 trillion yuan by 2025 [3]. At the same time, Southeast Asian countries represented by Malaysia, Singapore, and Thailand are becoming fertile ground for the application of the low-altitude economy with their rapid urbanization process, strong demand for smart city construction, and rich tourism resources.

THE MIDDLE EAST AND AFRICA MARKET: HUGE POTENTIAL FOR LEAPFROG DEVELOPMENT

The Middle East, particularly the UAE and Saudi Arabia, is investing heavily in smart city construction (such as Dubai and NEOM), leading to a growing demand for drones in security patrols, high-end tourism, and logistics delivery. The drone market in the Middle East and Africa (MEA) is projected to grow at a CAGR of 15.1% between 2025 and 2030 [4].

The African market has even greater disruptive potential. In many areas with relatively weak infrastructure, drone logistics can solve the “last mile” delivery problem at a lower cost and with higher efficiency. From medical supplies transportation to e-commerce parcel delivery, drones offer the African continent a historic opportunity for leapfrog development. The African drone market is projected to grow from $1 billion in 2024 to $9.29 billion in 2033, with a CAGR of 28.10% [5].

EASTERN EUROPE MARKET: A DUAL DRIVER OF SECURITY AND AGRICULTURE

Due to its unique geographical location and industrial structure, Eastern Europe exhibits a dual-driven demand for low-altitude air transport. On one hand, geopolitical factors have spurred strong demand for drone applications such as border patrols and security for critical infrastructure. On the other hand, as traditional agricultural regions, countries like Poland and Ukraine are experiencing rapid growth in demand for drone services such as precision agriculture and crop monitoring, aiming to improve agricultural productivity and food security.

2.3 DIVERSIFIED APPLICATION SCENARIOS

The allure of the low-altitude economy lies in its wide range of applications, profoundly changing the operating models of traditional industries and creating entirely new business opportunities. Our global node network will cover the following core application scenarios:

Government Inspection: Providing city managers with efficient and secure inspections of municipal facilities, traffic flow monitoring, environmental protection monitoring, and emergency rescue support.

Industrial Security: Providing large industrial parks, ports, energy facilities, and other facilities with 24/7 automated security patrols and anomaly detection.

Logistics and Delivery: Providing efficient and low-cost drone logistics and delivery services in urban and remote areas, solving the "last mile" problem.

Culture, Tourism, and Entertainment: Offering spectacular aerial photography services, immersive aerial tours, and stunning drone formation performances.

Precision Agriculture: Utilizing multispectral drones for crop health monitoring, pest and disease early warning, and precision spraying, significantly improving agricultural production efficiency.

Energy Inspection: Conducting regular inspections of energy facilities such as oil and gas pipelines, power lines, and wind turbines to ensure the safe and stable operation of the energy network.

By replicating and promoting these successful application scenarios globally, our low-altitude economic network will build a diversified, counter-cyclical, and stable cash flow foundation.

03 INDUSTRY PAIN POINTS AND LAC'S INNOVATIVE SOLUTIONS

Despite the promising prospects of the low-altitude economy, its development still faces numerous challenges. The traditional low-altitude economy ecosystem suffers from four core pain points that limit its full potential. LAC's innovative model was created to address these fundamental issues, aiming to provide a new and efficient solution for industry development.

3.1 FOUR MAJOR PAIN POINTS OF TRADITIONAL LOW-ALTITUDE ECONOMY

1. Chaotic Airspace Management, High Safety and Compliance Risks:
The lack of effective low-altitude airspace management technology leads to frequent "black flights" (unauthorized flights), posing significant public safety hazards and hindering the large-scale development of compliant commercial operations.

2. Severe Data Silos, Unrealizable Asset Value:
Drones generate massive amounts of visual and sensor data during flight missions, but this data is often idle on centralized servers, forming "data silos" that prevent the realization of their enormous potential value.

3. Limited Financing Models, Opaque Investment Returns:
Traditional low-altitude economy enterprises heavily rely on equity financing, which has narrow channels and long cycles. Furthermore, project returns depend on delayed annual financial reports, making the process opaque and hindering investors' ability to understand the project's actual operational status and profitability in real time.

4. Limited Exit Channels, Poor Asset Liquidity:
For investors, traditional exit methods mainly involve waiting for an IPO or acquisition, which typically requires a long period and has an uncertain success rate. The lack of asset liquidity significantly increases investment risk.

3.2 LAC'S FOUR-DIMENSIONAL INNOVATIVE SOLUTION

To address the above pain points, LAC has designed a four-dimensional integrated innovative solution that, through the deep integration of technology and finance, completely reshapes the value chain of the low-altitude economy.

Pain Points of the Low-Altitude Economy Industry and LAC Innovative Solutions Matrix

Industry Pain Points	Traditional Model	LAC Innovative Solution	Good news for investors
Chaotic Airspace Management Rampant Illegal Flights	Manual Reporting Low Efficiency	Radar + On-Chain NFT Real-Time Tracking	Compliance Premium Government Orders
Data Silos Unable To Realize	Centralized Storage Data Idleness	Edge IDC + IPFS Data Tradable	Data Asset Appreciation Additional Revenue
Financing Difficulties Opaque	Equity Financing Audit Delay	RWA Tokenization On-Chain Distribution	Transparent Returns Monthly Dividends
Exit Single Poor Liquidity	Long IPO Cycle Limited Liquidity	Token + IPO Dual Channels 7 X 24 Trading	Exit Any Time Liquidity Premium

As shown in the diagram above, LAC's solution precisely addresses the shortcomings of traditional models:

AIRSPACE ASSETIZATION:

By deploying a "radar monitoring + on-chain identity NFT" system, we assign a unique digital identity to each drone and each planarable airspace, enabling real-time tracking and traceability of flight activities throughout the entire process. This not only solves the "unauthorized flight" problem, but more importantly, it transforms the intangible "airspace" into a manageable, schedulable, and tradable digital asset for the first time.

DATA ASSETIZATION:

Our innovative "edge IDC + IPFS distributed storage" architecture allows drone-collected data to be processed and analyzed in real time at edge nodes, and valuable data assets are distributed and encrypted for storage via the IPFS network. Ownership and usage rights of these data assets can be traded on-chain, providing the possibility of data monetization.

REVENUE ASSETIZATION:

Through RWA tokenization, we package real flight mission contracts, data service revenue, etc., into off-chain assets and map their value to the on-chain asset LAC token. The project's net profit is automatically repurchased, burned, and distributed through smart contracts, making investment returns transparent and allowing investors to share in the project's growth dividends in real time.

DIVERSIFIED EXIT CHANNELS:

LAC tokens offer investors unprecedented liquidity. They can trade 24/7 in the secondary market and also have the right to exchange tokens for shares in the listed company following a future IPO on Nasdaq. This dual exit channel of "secondary market + IPO" significantly reduces investment barriers and risks.

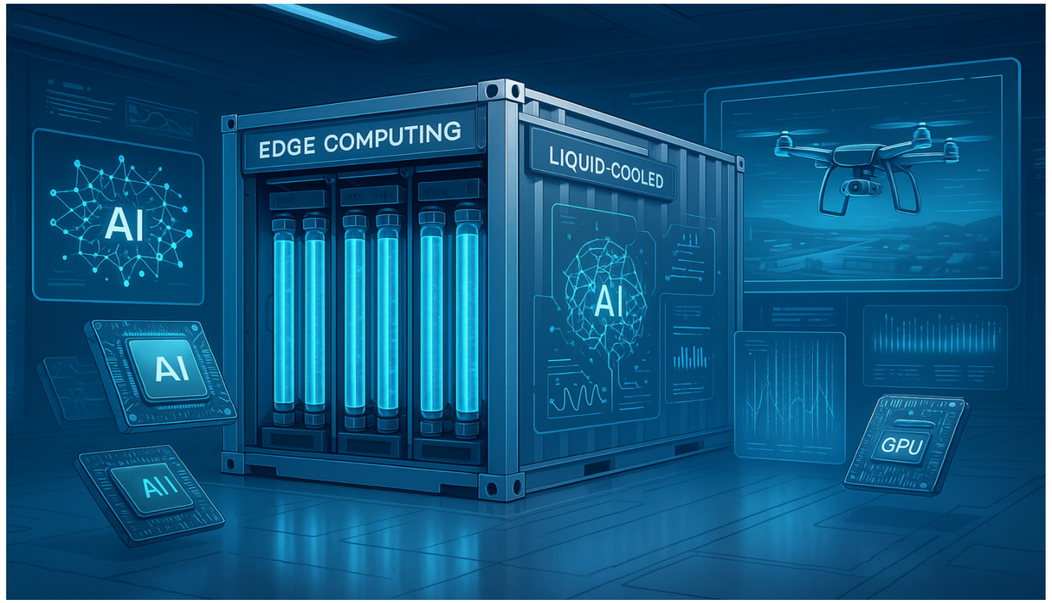
04 LAC TECHNICAL ARCHITECTURE

A FULL-STACK SOLUTION DRIVEN BY AI COMPUTING POWER

The core competitiveness of the LAC ecosystem stems from our independently developed full-stack technical architecture. This architecture deeply integrates cutting-edge technologies such as artificial intelligence (AI), edge computing, digital twins, and blockchain, aiming to build an efficient, intelligent, and scalable global low-altitude service network.

4.1 FOUR-LAYER TECHNICAL ARCHITECTURE

Our technical system is divided into four layers, progressing from the perception of the physical world to the value loop of the digital world, working collaboratively.



5. Perception Layer:

Composed of a large-scale drone swarm, ground-based IoT sensors, and radar blind spot compensation systems. This layer is responsible for collecting dynamic information about the physical world around the clock and from all directions, serving as the starting point of the entire data value chain.

6. Edge Layer:

This is where our core technological barrier lies. We deploy modular "Micro IDC liquid-cooled containers" at global mission nodes. These edge computing bays are equipped with high-performance domestically produced GPUs and our self-developed DeepSeek low-altitude AI model, enabling millisecond-level real-time processing and analysis of massive amounts of data transmitted from the perception layer, such as target recognition, anomaly detection, and path planning.

7. Digital Twin Layer:

The structured data processed by the edge layer is used to build and update in real-time a "spatial digital twin" model that precisely corresponds to the physical world. This model can render the voxel grid of the airspace in real-time with an accuracy of up to 30 centimeters, making the airspace "computable, plannable, and tradable." Based on this, we pioneered the Airspace NFT, or "Tradable Airspace NFT," which encapsulates the right to use a specific airspace for a specific period into NFT assets.

8. On-Chain Layer:

This is the core of all value exchange and trust establishment. We adopt a dual-chain architecture of "Ethereum L2 (Arbitrum) + self-built Substrate parachain" to ensure the scalability and security of the system. This layer deploys multiple smart contracts, including LAC tokens (ERC-20), Airspace NFTs (ERC-721), and yield treasury (ERC-4626), responsible for executing token issuance, distribution, buyback, burning, and settlement of all on-chain asset transactions.

4.2 CORE ADVANTAGES OF AI COMPUTING POWER

AI computing power is the engine driving our entire ecosystem. Compared to traditional cloud computing solutions, our edge AI computing power has three core advantages:

Extreme Real-Time Performance:

Deploying AI computing at the edge, closest to the data source, significantly reduces network latency, ensuring second-level response to emergencies, which is crucial in security, emergency response, and other scenarios.

Powerful Intelligence:

Our self-developed DeepSeek low-altitude AI large-scale model is deeply optimized for low-altitude flight scenarios, enabling more accurate obstacle avoidance, more intelligent task path planning, and more efficient data value extraction.

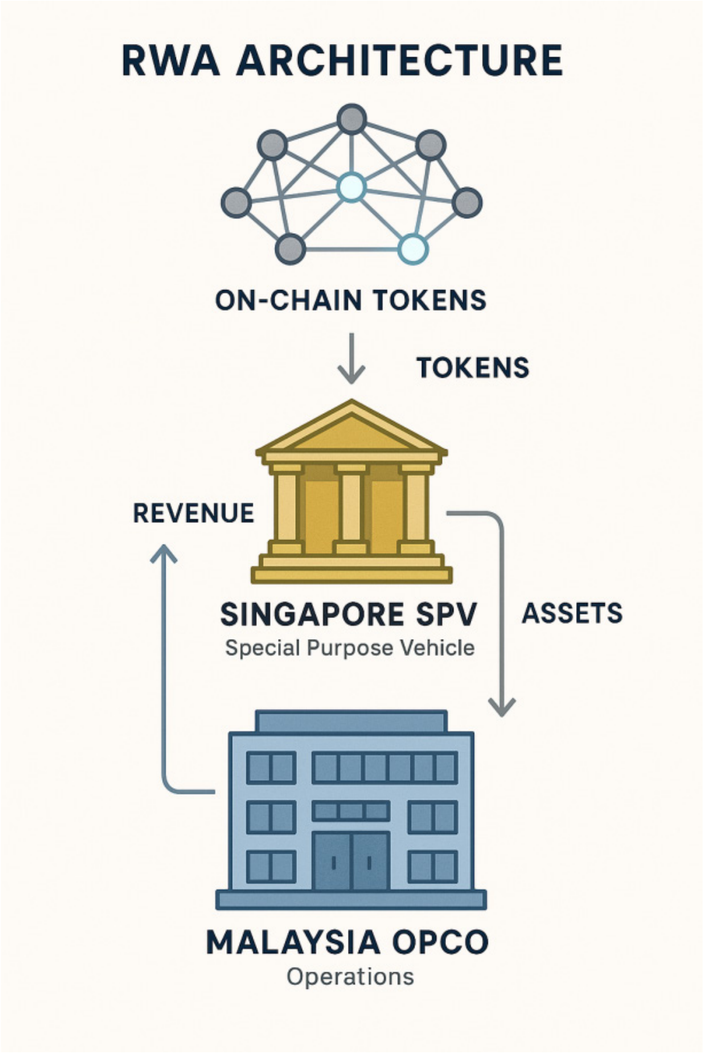
Innovative Assetization:

When drone missions are idle, edge computing nodes can serve as part of a distributed computing network, providing AI model training, inference, and other computing services, thereby converting idle computing power into an additional source of revenue, truly realizing "computing power as an asset."

05 RWA INNOVATIVE STRUCTURE

A PIONEERING INDUSTRIAL ECOSYSTEM

The biggest innovation of the LAC project is combining the cutting-edge low-altitude economy with RWA (Real-World Asset) tokenization. We have designed a rigorous, compliant RWA innovative structure with multiple layers of risk isolation, aiming to create a true bridge connecting traditional industries with the global digital financial market.



5.1 RWA'S FOUR-LAYERED PROTECTION

To ensure the authenticity, compliance, and security of RWA assets, we have constructed four layers of legal and technological protection:

9. SPV Cluster:

We have established a parent SPV in Singapore, an international financial center, and plan to establish subsidiary SPVs in major operating countries (such as Malaysia, the UAE, and Poland). This cluster architecture effectively achieves tax optimization, exchange rate risk isolation, and flexibility in responding to different national regulatory policies.

10. Oracle Matrix:

To ensure absolute consistency between on-chain data and off-chain facts, we utilize a dual oracle matrix of Chainlink and our proprietary Beidou data source. Whether it's mission status, weather data, or the collection of contract proceeds, all data is cross-verified by multiple data sources before triggering the execution of on-chain smart contracts.

11. Programmable Assets:

We have taken RWA to a new dimension. For example, we can package the stable cash flow generated by government inspection contracts over the next 36 months into a "LAC-ABS" token. Investors can use this token as collateral for lending in DeFi credit agreements or sell it at a discount in advance, greatly improving the liquidity and composability of the asset.

12. Legal Enhancement:

The project's core smart contract intellectual property (IP) is held by a foundation established in the Cayman Islands. This design provides the highest level of legal protection. In the event of extreme regulatory pressure, we can switch the project's jurisdiction within 48 hours, thereby maximizing the protection of the legitimate rights and interests of global token holders.

5.2 COMPLIANCE PATH DESIGN

Our multi-layered legal entity structure provides a solid guarantee for the global compliant operation of the project:

Operating Entity (OpCo):

Localized operating companies are established in various countries (such as Malaysia OpCo) to handle local flight permit applications, undertake business contracts, and execute flight missions, ensuring the compliant implementation of operations.

Special Purpose Entity (SPV):

An SPV established in Singapore serves as the global revenue collection center and the legal entity for token issuance. Singapore's comprehensive financial regulations and favorable attitude towards digital assets provide an ideal compliance environment for our RWA model.

Holding and Governance Entity:

A foundation or holding company established in the Dubai serves as the top-level governance structure and IP holder for the entire project, responsible for global strategy, major decisions, and protecting the long-term interests of all token holders.

5.3 THE PIONEERING SIGNIFICANCE OF THE RWA ECOSYSTEM

The LAC project goes far beyond simply putting a single asset on-chain; it aims to build a complete and sustainable RWA industry ecosystem. Its pioneering significance is reflected in:

Asset Type Innovation:

We have successfully explored the tokenization of novel intangible assets such as airspace usage rights, flight mission revenue rights, and edge computing power usage rights for the first time.

Realization of a Value Loop:

Through smart contracts, we have achieved a fully automated and highly transparent value loop from "physical world missions → off-chain real revenue → on-chain value distribution."

Revolution in Industry Financing:

We have opened up a new, efficient, and global financing path for capital-intensive, long-cycle technology industries like the low-altitude economy, significantly lowering the financial threshold for industry development.

Through this series of innovations, LAC is defining the next generation of RWA standards, moving from simple "asset on-chain" to deep "industry on-chain."

06 LAC TOKEN ECONOMIC MODEL

DESTROY-TO-EARN MECHANISM

The LAC token is the core of the entire Low-Altitude Coin (RWA) ecosystem. Its economic model is carefully designed to capture the full value of the ecosystem's growth and continuously empower every token holder through a powerful deflationary mechanism.

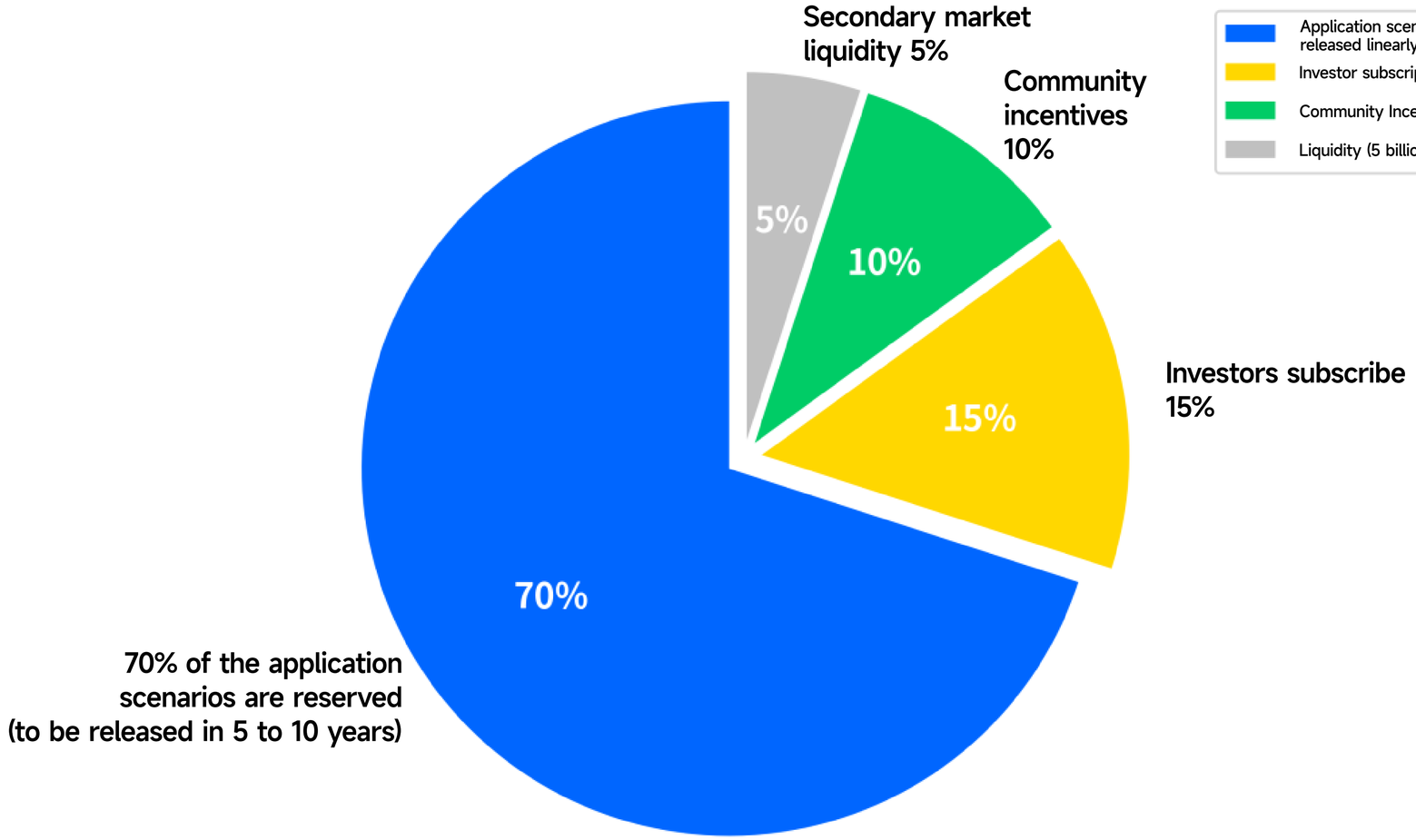
6.1 BASIC TOKEN INFORMATION AND DISTRIBUTION

Token Name: Low-Altitude Coin (LAC)

Total Token Supply: 100 billion (Fixed Supply, No Additional Issuance)

The LAC distribution plan has been carefully designed to ensure the long-term sustainability of the ecosystem while providing significant value growth for early investors.

LAC Token Allocation Mechanism (Updated Version)
Total supply: 100 Billion



- Application scenario reserves (70 billion): Reserves for ecosystem development, to be released linearly over 10 years starting from 5 years later.
- Investor subscription (15 billion): Seed round and private equity round strategic investment.
- Community Incentives (10 billion): Task Rewards, Airdrops, Promotions
- Liquidity (5 billion): Exchange market making, fund pool

Application Scenario Reservation (70%):

This is one of LAC's most innovative designs. 70 billion tokens will serve as a strategic reserve for ecosystem development, used for future global business expansion, technology upgrades, and strategic partner incentives. These tokens will be released linearly over 10 years, starting 5 years after project launch, ensuring extremely low initial circulation and strong deflationary expectations.

Investor Subscription (15%):

Targeting seed and private round strategic investors who recognize our long-term value. All tokens issued during the private round have a strict lock-up and linear release mechanism (fully locked for 150 days, then linearly released over 20 months), ensuring alignment with the project's long-term interests.

Community Incentives (10%):

Used to reward task contributors, airdrop to early ecosystem participants, and for marketing activities, aiming to incentivize a wider user base to participate in ecosystem building.

Secondary Market Liquidity (5%):

Used to provide initial liquidity on top digital asset exchanges and in cooperation with professional market makers to ensure LAC tokens have good market depth and a healthy trading environment.

This allocation structure means that in the first 5 years after the project's launch, only 30% of the tokens will be in circulation, greatly reducing selling pressure and providing a solid foundation for a steady rise in token prices.

6.2 POWERFUL DEFLATIONARY MECHANISM

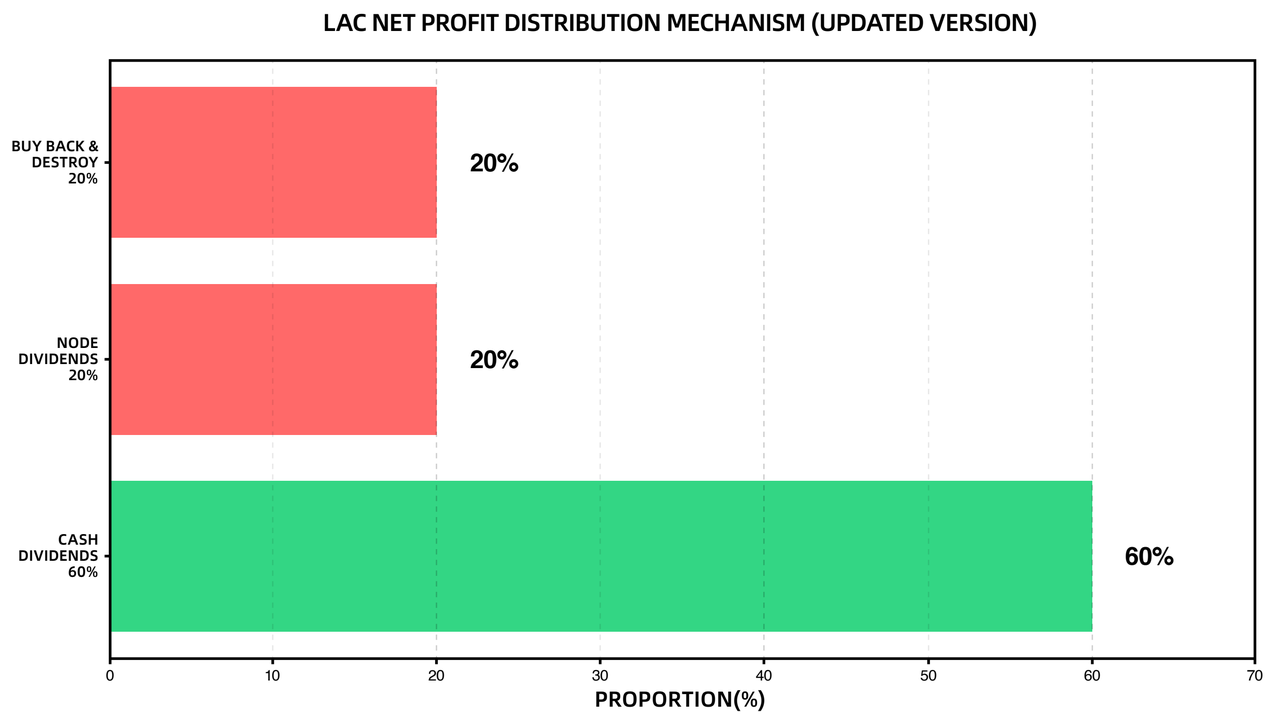
The value of a token depends not only on its application scenario but also on its scarcity. LAC has designed a powerful deflationary engine to ensure a continuous decrease in supply, thereby increasing the intrinsic value of each token.

Profit-to-Burn:

We solemnly commit to allocating 20% of the project's net profit for the automatic buyback of LAC tokens on the secondary market through smart contracts, which will then be sent to a burn address for permanent destruction.

Fee-to-Burn:

A 3% transaction fee applies to all liquidity pool sales within the ecosystem, of which 20% is automatically burned, ensuring continuous deflation and value support.



6.3 DESTROY-TO-EARN: AN INNOVATIVE MECHANISM

To further incentivize long-term holding and deep ecosystem participation, we have pioneered the “Destroy-to-Earn” mechanism. Users can voluntarily burn their LAC tokens in exchange for Low-Altitude Computing Points (LCP).

> For every 10,000 LAC burned, users will receive 1 LCP.

These points serve as high-value rights within the ecosystem, which can be used for:

Edge Node Access:
Redeem computing hours to directly utilize our edge AI computing power for model training or application deployment.

Airdrop Priority:
Gain priority access to future airdrops when new businesses or nodes are launched.

Governance Weight:
Increase voting power in the project’s DAO governance system.

This mechanism creates a positive deflationary cycle — users burn tokens to obtain advanced privileges, which enhances token scarcity and ultimately benefits all holders.

6.4 STREAMLINED AND TRANSPARENT PROFIT DISTRIBUTION

The project's net profit is distributed transparently and automatically through smart contracts under a dual-layer distribution model, ensuring all token holders share in the project's growth dividends:

13. 60% Holder Dividends:

Allocated to a locked dividend pool and distributed monthly in stablecoins or LAC tokens to all investors who lock or stake their holdings. This mechanism provides stable cash flow returns for long-term holders.

14. 20% Market Buyback & Burn:

Used for continuous token buyback and permanent burning on the secondary market, providing sustained value support and deflationary pressure. As the project's profit grows, the buyback intensity will also increase.

15. 20% Node Rewards:

Distributed to active nodes that promote, maintain, and contribute to the ecosystem. This mechanism forms a positive feedback loop between the project and the community. Node rewards serve as the key bridge between "token" and "equity", transforming holding into ownership, mining into dividends, and speculation into investment.

Together, this "60% Dividend + 20% Burn + 20% Node" golden ratio achieves an optimal balance between short-term investor returns and long-term value appreciation, forming a sustainable ecosystem driven by real-world profits, deflationary logic, and long-term commitment.

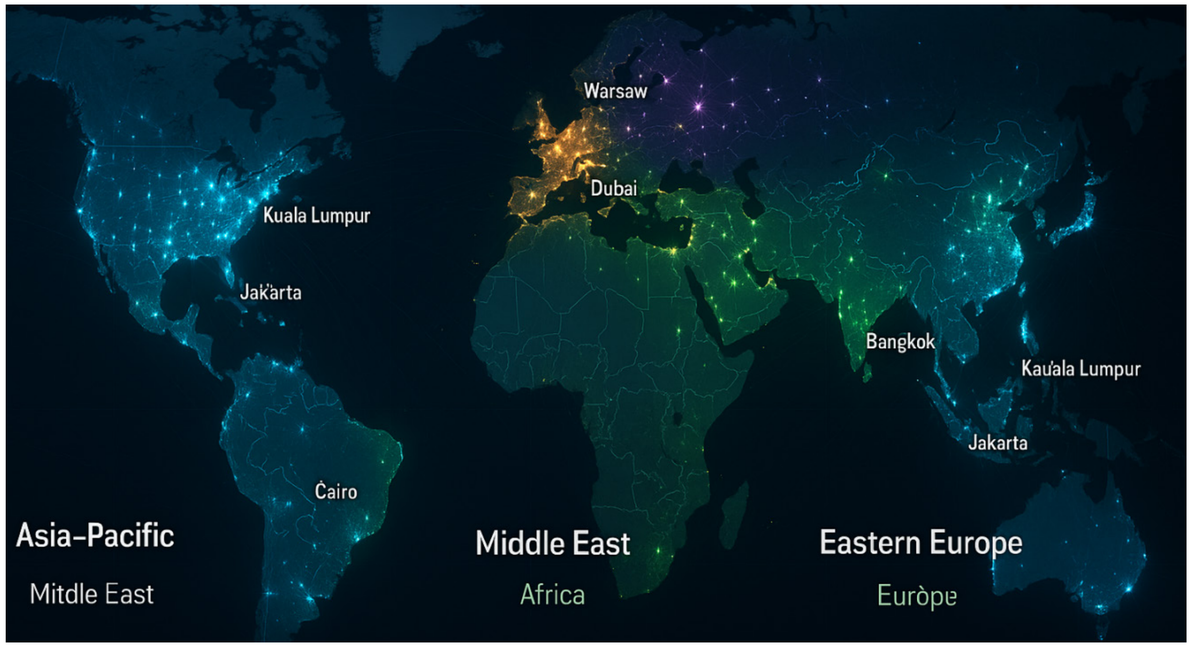
07 GLOBAL BUSINESS NETWORK

THREE-PHASE EXPANSION STRATEGY

Our vision is to build a globally connected, highly efficient low-altitude service network. To achieve this, we have formulated an ambitious “Global Business Network” plan. Through a three-phase strategic expansion, we aim to deploy our edge computing nodes and service networks across more than 50 key cities worldwide, creating a powerful network effect that drives scalability and value growth.

7.1 GLOBAL CITY DEPLOYMENT

Our expansion roadmap will begin with key cities in the Asia-Pacific region, gradually extending to high-growth potential markets across the Middle East, Africa, and Eastern Europe.



Phase I (2025 Q4 – 2026 Q2): Launching the Asia-Pacific Region

Core Cities: Beijing, Xi'an, Kuala Lumpur, Genting, Penang, Singapore

Target Node Count: 300

Strategic Focus: Validate the business model, optimize technical architecture, and establish regional benchmarks.

Phase II (2026 Q3 – 2027 Q2): Deepening Asia-Pacific and Connecting the Middle East

Core Cities: Shenzhen, Chengdu, Sanya, Bangkok, Jakarta, Dubai

Target Node Count: Cumulative 1,000

Strategic Focus: Achieve scalable replication, expand into large-scale application scenarios such as e-government and logistics, and open access to the Middle Eastern market.

Phase III (2027 Q3 – 2028 Q2): Entering Global Emerging Markets

Core Cities: Manila, Cairo, Warsaw, Istanbul

Target Node Count: Cumulative 2,000+

Strategic Focus: Capture blue ocean opportunities in Africa and Eastern Europe, build global service capabilities, and realize strong network effects.

7.2 BUSINESS EXPANSION

LAC's global business network will expand rapidly through a diversified model combining direct operations, strategic partnerships, and franchising:

Direct Operation Model: In core markets such as Kuala Lumpur and Dubai, the company will directly invest in building edge computing centers and drone fleets, maintaining full control over operational quality and data assets.

Partnership Model: Establish strategic alliances with leading local drone service providers, logistics companies, and other industry players to share technology, brand value, and revenue.

Franchise Model: In selected markets, mature business models and technology frameworks will be licensed through franchising, enabling rapid market penetration and local ecosystem development.

7.3 NETWORK EFFECTS AND ECONOMIES OF SCALE

As the number of global nodes continues to grow, the LAC ecosystem will exhibit strong network effects and significant economies of scale:

Point–Line–Surface Network Effect: Each newly added city node is not merely an additional source of revenue but an activation point for an entire region. As regional nodes connect into lines and converge into surfaces, cross-regional operations—such as long-distance logistics and multi-node coordination—become feasible. Consequently, the overall network value increases exponentially.

Economies of Scale: A larger node network enhances bargaining power (e.g., centralized drone procurement), reduces per-unit data processing costs, and improves computing resource scheduling efficiency. These factors directly increase overall profitability, allowing for greater funds to be allocated to token buybacks, burns, and dividends, ultimately benefiting all token holders.

08 NASDAQ IPO PATHWAY

UNLOCKING A 100× VALUATION POTENTIAL

The ultimate vision of the LAC Project is not merely to become a successful blockchain initiative, but to evolve into a global low-altitude economy technology giant listed on NASDAQ. This grand objective provides unlimited long-term value potential for the LAC token, aligning technological innovation with real-world capital appreciation.

8.1 CORE ADVANTAGES OF A NASDAQ IPO

Choosing NASDAQ as our listing destination is a strategic decision based on its unique position as the cradle of the world's top technology enterprises:

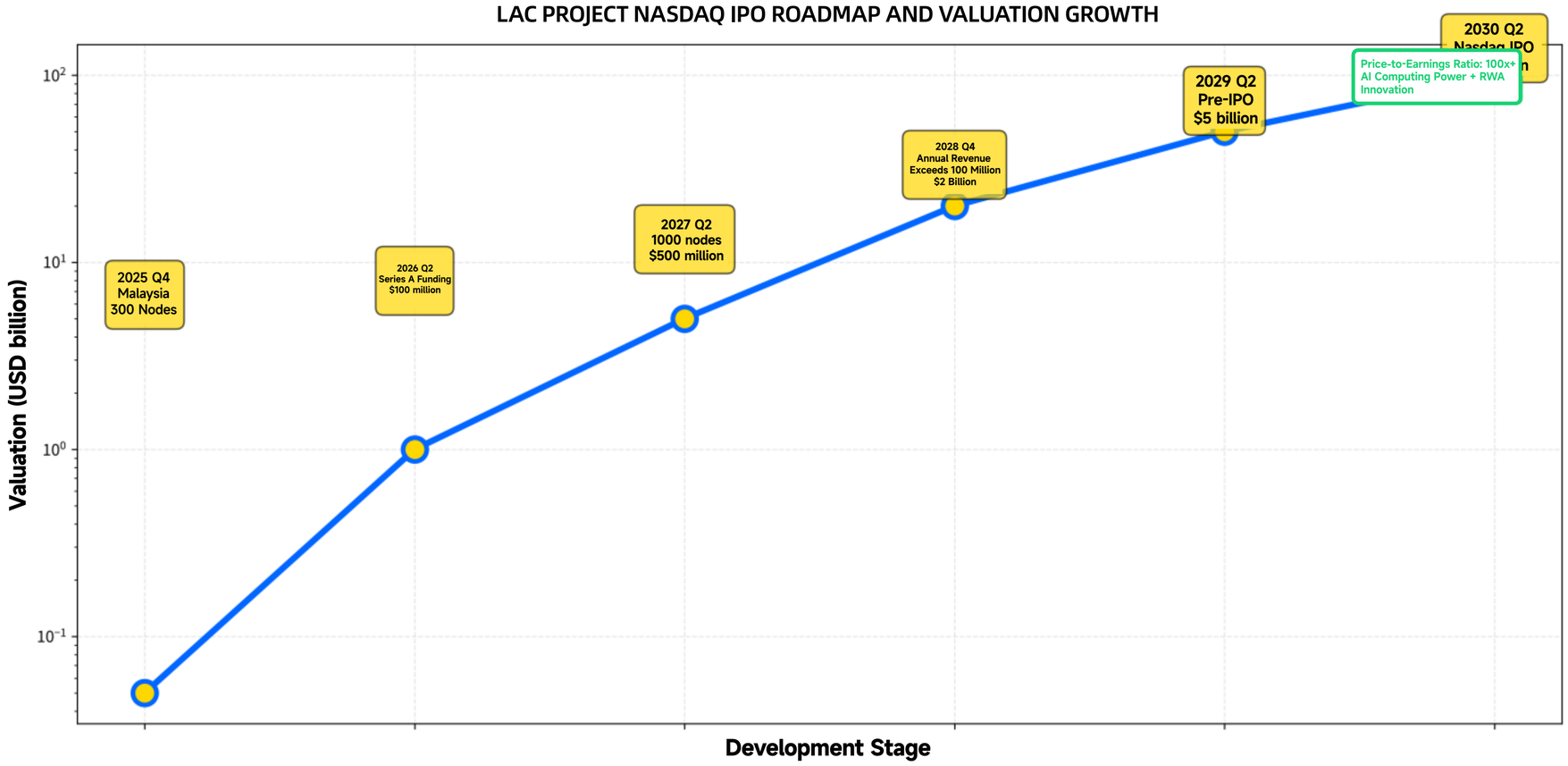
World's Highest Valuation Market: NASDAQ is renowned for its strong preference for high-growth technology companies, with an average Price-to-Earnings (P/E) ratio typically ranging from 30× to 40×, significantly higher than that of other major global exchanges.

Technology Stock Premium: Companies engaged in AI, big data, edge computing, and other cutting-edge technologies often receive substantial valuation premiums in the NASDAQ market. For platform-based enterprises like LAC, featuring disruptive technologies and innovative business models, a P/E ratio exceeding 100× is within reach.

Global Branding and Liquidity Advantages: A NASDAQ listing provides unmatched global brand credibility and access to deep capital liquidity, empowering LAC's global expansion, R&D initiatives, and long-term ecosystem growth.

8.2 CORE IPO-READINESS FACTORS OF THE LAC PROJECT

Our pursuit of an IPO is not mere ambition — LAC already possesses all the core elements required for a successful NASDAQ listing:



Industry Advantage:

The low-altitude economy is globally recognized as one of the most strategic and high-growth emerging industries of the next decade.

Technological Advantage:

LAC is a hard-tech enterprise powered by AI computing, with independently developed core technologies and proprietary algorithms, fully aligning with NASDAQ's definition of a high-technology company.

Growth Advantage:

Supported by the rapid global expansion of our node network and diversified application scenarios, LAC's annual revenue growth rate is projected to exceed 50%, meeting NASDAQ's requirements for growth-oriented listings.

Platform Advantage:

LAC is not a single-product enterprise, but a platform-based ecosystem connecting drone operators, developers, data consumers, and investors, empowered by strong network effects and economies of scale.

Innovation Advantage:

LAC pioneers the integration of Real-World Asset (RWA) tokenization with the low-altitude economy, a first-mover model that has attracted significant attention from Wall Street and leading global investors, offering both scarcity and leadership value.

8.3 TOKEN-TO-EQUITY CONVERSION MECHANISM

This is the most revolutionary value proposition of the LAC Token: Each LAC token represents a gateway to future equity in the company's NASDAQ-listed entity.

When the company initiates its IPO process, a detailed "Token-to-Equity Conversion Program" will be officially announced. LAC token holders will be entitled, at a predetermined exchange ratio, to convert their tokens into shares of the publicly listed company. This means:

Unlimited Value Potential:

Early investors will gain exposure to the full appreciation path — from the seed phase to the IPO stage. A successful NASDAQ listing often represents a hundredfold or even thousandfold valuation leap. As the company's operations scale and profitability grows, and as the capital market recognizes its high P/E valuation potential, the ultimate upside of LAC tokens becomes virtually boundless.

Bridging Digital and Capital Markets:

This mechanism fundamentally breaks the traditional barriers between the digital asset market and the capital market. Investors no longer need to wait through the lengthy IPO timeline — instead, they can trade the future equity expectation of the company directly in the secondary token market, enjoying unprecedented liquidity.

Through this design, LAC transcends the definition of a functional token. It becomes a liquid, programmable, and globally tradable early-equity certificate, whose intrinsic value compounds with every milestone on the company's journey toward NASDAQ — ultimately realizing a legendary hundredfold growth story.

09 INVESTMENT HIGHLIGHTS

WHY NOW IS THE BEST TIME TO INVEST IN LAC

The essence of investing is to find high-growth opportunities with certainty amidst uncertainty. The LAC project perfectly combines the certainty of the track, the innovation of the model, and the explosive returns, providing global investors with a once-in-a-lifetime entry point to participate in the next generation of technological revolution.

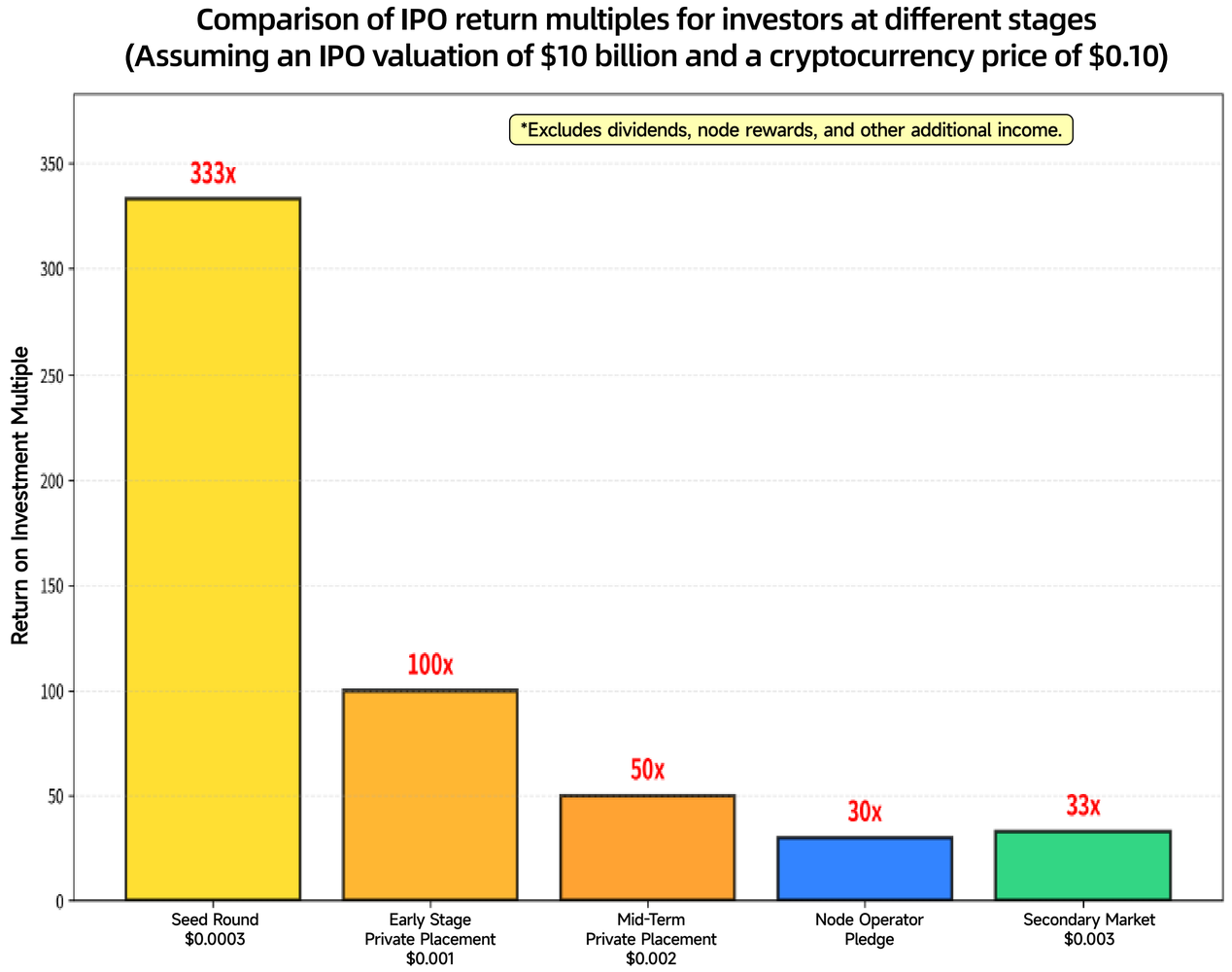
9.1 TOP 10 INVESTMENT HIGHLIGHTS OF LAC PROJECT

HIGHLIGHTS	DESCRIPTION
1. Trillion-Dollar Blue Ocean Market	Invest in one of the world's most promising industries for the next 20 years — the low-altitude economy — and seize the dividends of this new era.
2. Pioneer of RWA	Redefining RWA by tokenizing emerging assets such as airspace rights, computing power, and revenue shares, setting a new industry standard.
3. Global Strategic	Not only does it cultivate the Asia-Pacific region, it also takes the lead in developing high-growth blue ocean markets such as the Middle East, Africa & Eastern Europe, thus diversifying its growth engines.
4. AI Computing Power	Self-developed AI large models combined with an edge computing network, building an impenetrable technological barrier and a powerful platform effect.
5. Real Operations Profit	All token value is 1:1 backed by real-world assets, including revenue from flight missions, data service fees, and other offline income streams.

HIGHLIGHTS	DESCRIPTION
6. Robust Deflationary Model	The “Profit Buyback + Fee Burn + Destroy-to-Earn” triple mechanism ensures cotinuous token deflation and a spiraling increase in value.
7. Transparent	The project’s net profits are automatically distributed via smart contracts, allowing investors to receive monthly dividends with fully transparent earnings.
8. Multiple Participation Channels	Can participate through various methods such as private placement subscription, secondary market purchase, and lock-up staking, offering high flexibility.
9. Nasdaq IPO	A clear Nasdaq listing pathway aims for a price-to-earnings ratio exceeding 100 times, providing unlimited imagination and potential for the token’s value.
10. Equity swap rights	LAC tokens can be exchanged for shares of the future listed company, seamlessly bridging the digital market and the capital market, securing hundredfold returns.

9.2 COMPARISON OF INVESTMENT RETURNS AT DIFFERENT STAGES

Investing in LAC offers greater rewards the earlier you participate. We have designed multiple participation pathways for investors at different stages, all ultimately converging into the powerful value stream of the Nasdaq IPO.



The chart above clearly illustrates the potential return multiples for investors across various stages. Seed-round investors are expected to achieve returns exceeding 300x. Early private placement investors may see returns of up to 100x. Mid-stage private placement investors could still enjoy impressive 50x returns. Even investors who buy in during the early phase of the secondary market can expect potential returns that far surpass those of traditional investment assets.

More importantly, all token holders will also receive stable monthly dividend distributions, providing a continuous stream of passive income — a feature rarely seen in most cryptocurrency projects.

This is not merely a numbers game. Behind it lies the synergy of industrial growth, technological innovation, and financial engineering. LAC offers investors a structural and asymmetric investment opportunity — one that allows for limited risk while unlocking unlimited upside potential.

10 TEAM & STRATEGIC PARTNERS

A grand vision requires an exceptional team and powerful ecosystem partners to make it a reality. The LAC Project is driven by a core team of top experts from fields including aerospace, artificial intelligence, blockchain, and investment banking, each bringing extensive industry experience and a proven record of entrepreneurial success.

10.1 CORE TEAM

Dato' Sri Dr. Micheal Tan (Founder & CEO):
With over 20 years of experience in corporate management and capital operations, Dr. Tan is a renowned Asian serial entrepreneur and angel investor. He possesses deep insight into the emerging low-altitude economy and is dedicated to building LAC into a global leader in the RWA (Real-World Asset) ecosystem.

Dr. Ben Zhang (Chief Technology Officer):
An expert in artificial intelligence and blockchain technologies, former Google AI architect, and holder of multiple patents in distributed computing and AI algorithms. Dr. Zhang leads the full-stack technical architecture development and iteration of the LAC ecosystem.

James Lee (Chief Operating Officer):
Former senior official at the Civil Aviation Authority of Malaysia, James brings extensive expertise in airspace management, regulatory policy, and compliance. He oversees LAC's global operations, government relations, and regulatory affairs.

Sarah Chen (Chief Financial Officer):
A seasoned investment banker, formerly with Goldman Sachs and Morgan Stanley, Sarah has led numerous cross-border M&A and IPO transactions for leading technology companies. She is responsible for financial strategy, RWA structural design, and Nasdaq listing execution for the LAC project.

10.2 STRATEGIC PARTNERS

LAC has established strong strategic partnerships with global industry leaders to jointly build a robust and sustainable ecosystem.

- **Technology Partners:** Huawei Cloud, Alibaba Cloud, Chainlink, NVIDIA
- **Industry Partners:** DJI Innovations, EHang Intelligent Technology, Telekom Malaysia
- **Academic Partners:** National University of Singapore, Universiti Teknologi Malaysia
- **Investment Institutions:** GGV Capital, Sequoia Capital, a16z Crypto (invited)

11 DISCLAIMER

This white paper is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to purchase any securities or digital assets. Investing in digital assets involves high risk; their prices may be extremely volatile, and investors may lose all of their principal. Before making any investment decision, you should read this white paper carefully, fully understand the relevant risks, and consult qualified legal, financial, and tax advisors.

All forward-looking statements contained in this white paper—including, but not limited to, market size projections, financial forecasts, and IPO plans—are based on current assumptions and expectations. These statements are subject to numerous risks and uncertainties that may cause actual results to differ materially from those expressed or implied. The project team makes no representation or warranty as to the accuracy or completeness of any forward-looking statements.

The issuance and sale of LAC tokens will strictly comply with applicable laws and regulations in relevant jurisdictions. This white paper should not be regarded as an offer in any jurisdiction where the issuance or sale of such tokens is prohibited or restricted. You are responsible for ensuring that your purchase, holding, and use of LAC tokens comply with the legal requirements of your jurisdiction.

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